

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING FEBRUARY 29, 2020**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
TOTAL REVENUES	\$4,121,643.57	\$3,128,906.17	\$992,737.40
TOTAL EXPENSES	\$6,720,028.40	\$2,984,229.96	\$3,735,798.44
FUND BALANCE	\$0.00	\$2,743,061.04	\$2,743,061.04
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$3,992,016.57)	\$3,992,016.57
TOTAL EXPENSES		\$3,631,959.98	(\$3,631,959.98)
FUND BALANCE		\$360,056.59	\$360,056.59
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
GRAND TOTAL REVENUES	\$4,121,643.57	(\$417,729.70)	\$4,539,373.27
GRAND TOTAL EXPENSES	\$6,720,028.40	\$7,061,570.64	(\$341,542.24)
GRAND TOTAL FUND BALANCE	\$0.00	\$3,103,117.63	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING FEBRUARY 29, 2020**

FUND	CASH IN THE BANK 7/1/2019	CASH BALANCE as of 02/29/20	Accounts Payable as of 02/29/20	Accounts Receivable as of 02/29/20	Fund Balance as of 02/29/20
GENERAL FUND	\$1,764,532.67	\$2,424,387.12	(\$4,154.40)	\$322,828.32	\$2,743,061.04
SPECIAL REVENUE FUNDS	(\$350,842.04)	\$357,731.59	\$0.00	\$2,325.00	\$360,056.59
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$1,413,690.63	\$2,782,118.71	(\$4,154.40)	\$325,153.32	\$3,103,117.63

Kentucky Educational Development Corporation
Year-To-Date Budget Report
February 29, 2020

FOR 2020 08	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,802,455.28	\$ 992,605.02	\$ 809,850.26	55.1%
0221 EMPLOYER FICA CONTRIBUTION	\$ 41,824.62	\$ 20,624.67	\$ 21,199.95	49.3%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 21,356.04	\$ 14,057.35	\$ 7,298.69	65.8%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,271.82	\$ 19,812.69	\$ 14,459.13	57.8%
0232 CERS EMPLOYER CONTRIBUTION	\$ 161,998.72	\$ 80,480.34	\$ 81,518.38	49.7%
0242 EMPLOYEE TRAINING	\$ 43,500.00	\$ 13,147.36	\$ 30,352.64	30.2%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,393.00	\$ 207.50	\$ 4,185.50	4.7%
0260 WORKMENS COMPENSATION	\$ 7,909.64	\$ 3,727.99	\$ 4,181.65	47.1%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 16,898.93	\$ 9,576.07	\$ 7,322.86	56.7%
0320 EDUCATION CONSULTANT	\$ 530,000.00	\$ 274,688.82	\$ 255,311.18	51.8%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 10,000.00	\$ 1,000.00	90.9%
0332 LEGAL SERVICES	\$ 30,000.00	\$ 5,725.00	\$ 24,275.00	19.1%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 8,092.06	\$ 11,907.94	40.5%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 11,063.80	\$ 3,936.20	73.8%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 5,062.16	\$ 19,937.84	20.2%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 57,482.64	\$ 22,517.36	71.9%
0520 INSURANCE	\$ 95,000.00	\$ 69,842.21	\$ 25,157.79	73.5%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 1,530.70	\$ 5,469.30	21.9%
0532 TELEPHONE	\$ 33,500.00	\$ 15,641.68	\$ 17,858.32	46.7%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,703.60	\$ (103.60)	106.5%
0549 MARKETING/ADVERTISING	\$ 60,659.23	\$ 29,389.55	\$ 31,269.68	48.5%
0580 TRAVEL	\$ 121,155.60	\$ 64,184.67	\$ 56,970.93	53.0%
05828 MEETING EXPENSES	\$ 28,000.00	\$ 9,298.49	\$ 18,701.51	33.2%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 29,075.96	\$ 15,943.04	64.6%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 21,666.07	\$ 13,307.23	62.0%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ -	\$ 61,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 85,219.40	\$ 42,141.65	\$ 43,077.75	49.5%
0620 UTILITIES	\$ 40,000.00	\$ 27,295.13	\$ 12,704.87	68.2%
0626 GASOLINE	\$ 40,000.00	\$ 27,230.64	\$ 12,769.36	68.1%
0648 SOFTWARE	\$ 55,000.00	\$ 31,062.48	\$ 23,937.52	56.5%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 698,578.98	\$ (616,578.98)	851.9%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 4,036.31	\$ 5,963.69	40.4%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ 19,535.00	\$ 80,465.00	19.5%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ 3,585.00	\$ 31,415.00	10.2%
0732 VEHICLES	\$ 70,000.00	\$ -	\$ 70,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 42,000.00	\$ 7,915.61	\$ 34,084.39	18.8%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	60.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 15,450.00	\$ 3,550.00	81.3%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 239,636.20	\$ 14,987.96	\$ 224,648.24	6.3%
0891 COOP PAYMENTS	\$ 550,000.00	\$ 293,724.80	\$ 256,275.20	53.4%
0999 BEG BALANCE CARRY FORWARD	\$ (2,358,748.63)	\$ (2,358,748.63)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (239,636.20)	\$ (239,636.20)	\$ -	100.0%
1510 INTEREST INCOME	\$ (15,000.00)	\$ (20,244.22)	\$ 5,244.22	135.0%
1720 SALES	\$ (82,000.00)	\$ (434,076.52)	\$ 352,076.52	529.4%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (23,140.34)	\$ (16,859.66)	57.9%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,475.40)	\$ (430,212.83)	\$ (308,262.57)	58.3%
195102 BOARD MEMBERSHIPS	\$ (221,415.81)	\$ (145,691.85)	\$ (75,723.96)	65.8%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,749,752.36)	\$ (2,005,264.14)	\$ (744,488.22)	72.9%
1990 MISCELLANEOUS REVENUE	\$ (150,000.00)	\$ (70,276.27)	\$ (79,723.73)	46.9%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ -	\$ (125,000.00)	0.0%
TOTAL GENERAL FUND	\$ -	\$ (2,743,061.04)	\$ 2,743,061.04	100%
TOTAL REVENUES	\$ (6,720,028.40)	\$ (5,727,291.00)	\$ (992,737.40)	
TOTAL EXPENSES	\$ 6,720,028.40	\$ 2,984,229.96	\$ 3,735,798.44	
GRAND TOTAL	\$ -	\$ (2,743,061.04)	\$ 2,743,061.04	100%